

SEDAR[®] SUBSCRIBER UPDATE

April 8, 2002

Commission Fee Changes

CDS would like to inform subscribers of a change to the P.E.I. Department of Community Affairs fee schedule that came into effect April 1, 2002. The new fee schedule is as below:

- 01 Every preliminary prospectus or pro forma prospectus other than a base shelf or MJDS rule 415 filing, for each issuer - \$600
- 02 In addition to 01, for every additional class or unit of securities- \$100
- 03 Every preliminary base shelf prospectus and every preliminary MJDS rule 415 filing, for each issuer - \$800
- 04 Every amendment to any form of prospectus, for each issuer - \$100
- 05 Every prospectus supplement – NIL
- 06 Every 44-101 annual information form - \$500
- 07 Every mutual fund annual information form – NIL

Please note the fee schedule changes are effective immediately and SEDAR will be updated at a later date to reflect the changes. A subsequent subscriber notice will advise on the scheduled code update.

For any filing fees payable between April 1, 2002 and the SEDAR code update, filers are asked to enter the **new fee** on the first line of the **existing** fee schedule, regardless of the description. Once the fee schedule has been updated on SEDAR, the applicable filing fee should be entered on the appropriate line.

Personnel Changes at CDS (SEDAR)

We are pleased to announce that Dan Barsi will be the new Customer Support Representative (CSR) responsible for Ontario (not including Ottawa) and International subscribers. Dan can be reached by telephone at (416) 365-3788 or by e-mail at dbarsi@cds.ca.

For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Helpdesk at 1-800-219-5381.