

SEDAR® Subscriber Update

April 28, 2004

Filing Annual Information Forms in SEDAR

On March 29, 2004, SEDAR was changed to accommodate the implementation of National Instrument 51-102. Two of the changes were the deletion of the filing type “Annual Information Form (Non-POP Issuers)” under Other Issuers/Continuous Disclosure and the addition of a new filing type “Annual Information Form (NI 51-102)” under Other Issuers/Continuous Disclosure. The CDS filing charge of \$455+ taxes that was previously paid concurrent with the filing of an AIF is now paid when using the “Annual Information Form (NI 51-102)” filing type.

As a result of this change, issuers filing an Initial or Renewal AIF for NI 44-101 purposes should

- file the AIF document under NI 51-102 as above and pay the associated fee of \$455 + taxes; and
- file a notice under the filing type “Annual Information Form (NI 44-101)” using either the “Initial” or “Renewal” subfolder, as appropriate, and pay the associated fee. For example, the maximum CDS filing fee for an Initial AIF is \$4,950.00 (\$4,495.00 paid with this Notice and \$455.00 paid with the AIF) + taxes that applies when a POP issuer files an AIF under NI 44-101.

This same procedure should be followed if an issuer is a *venture issuer* electing to use the POP system and file an AIF under National Instrument 44-101 or a *venture issuer* that intends to complete a public offering by short form offering document under TSXV Policy 4.6 or wants to use an offering memorandum for qualifying issuers under Multilateral Instrument 45-103.

Newfoundland and Labrador Annual Information Form Fee

The April 1st subscriber update indicated a change to the AIF fee for the Department of Government Services and Lands Government of Newfoundland and Labrador commission whereby all issuers, either POP or Non-POP, were subject to a filing fee of \$1,000.00. This is **incorrect**.

The \$1,000.00 filing fee continues to pertain only to POP issuers who are filing their AIF under NI 44-101 as currently indicated in the fee description on SEDAR.

- Annual Information Forms filed under NI 44-101 (\$1,000)

Once the AIF filing transition period has passed, the fee description will be amended to indicate this fee is payable under NI 51-102.

For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Help Desk at 1-800-219-5381.

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