

# SEDAR<sup>®</sup> Subscriber Update

## June 27, 2005

### Commission Fee Description Changes

CDS would like to inform subscribers that rule 11-501 will be adopted in New Brunswick as of July 1, 2005. Please note that the fee changes below are effective as of July 1, 2005 and a SEDAR code update will be implemented at a later date to implement all New Brunswick fee schedule changes. A subsequent subscriber notice will advise on the scheduled code update.

**Note:**

For any filing fees payable prior to the code update to implement these fee changes in SEDAR, filers are asked to enter the new fee on the line of the current New Brunswick fee schedule as indicated below. The new fee schedule is as follows:

Description	Pay fee in current fee schedule on line:
a) Where New Brunswick is not the principal jurisdiction for a preliminary prospectus or a pro forma prospectus, a fee of \$850 per issuer;	01
b) Where New Brunswick is the principal jurisdiction for any preliminary prospectus or pro forma prospectus, a fee of \$1250 per issuer.	02
c) In addition to the fees in (a) and (b), where the issuer of the securities is a natural resource company, a fee of \$100 for each property of the issuer that is the subject of a report filed with the preliminary prospectus or pro forma prospectus.	03
d) For an annual information form filed by an issuer eligible to file a short form prospectus, a fee of \$1200;	07
e) For a notice stating that an issuer is seeking to become an issuer eligible to use a short form prospectus and will rely on a previously filed annual information form, a fee of \$1200;	07
f) For an annual information form filed by an issuer that is not eligible or seeking to be eligible to file a short form prospectus, a fee of \$100;	07
g) Where New Brunswick is not the principal jurisdiction for a preliminary simplified prospectus or pro forma simplified prospectus accompanied by an annual information form, a fee of \$1200 per issuer;	04
h) Where New Brunswick is the principal jurisdiction for a preliminary simplified prospectus or pro forma simplified prospectus accompanied by an annual information form, a fee of \$1650 per issuer; and	05
i) Where a preliminary prospectus or pro forma prospectus includes more than one class of securities or more than one type of unit offering, a fee of \$300 for each additional class of securities or each type of unit offering.	06
For the financial statements filed by each issuer under section 90(1) of the Act, a fee of \$150, unless the issuer has securities listed and posted for trading on a stock exchange in Canada, in which case the fee is \$250.	08

a) For each amendment to a preliminary prospectus, a pro forma prospectus or a prospectus, a fee of \$100 per issuer.	09
b) For an amendment to a preliminary, a pro forma prospectus or a prospectus that is accompanied by a report on a property or by an amended financial statement (F/S), an additional fee of \$150 for each property reported upon and each amended F/S.	11
For each shelf prospectus supplement filed under the provisions of National Instrument 44-102 – Shelf Distributions, other than a pricing supplement, a fee of \$850.	21
For each material change report filed, a fee of \$25.	16
For each prospecting syndicate agreement filed, a fee of \$150.	12
a) For each application to the Commission for an exemption order under subsection 55(1), or 80(1) or subsection 55(1) and 80(1) together, a fee of \$450;	13
b) For each application to the Commission for an exemption order under subsection 92(1), a fee of \$450;	13
c) For each application to the Commission for an exemption order under subsection 105(1), a fee of \$450;	13
d) For each application to the Commission for an exemption order under subsection 129(2)(c), a fee of \$450;	13
e) For each application to the Commission for an exemption order under subsection 148(1), a fee of \$450;	13
f) For each application to the Commission for an exemption order under section 208, a fee of \$450;	13
g) For each application to the Commission for an exemption order under a rule, a regulation, or a policy, a fee of \$450 for each rule, regulation or policy; and	13
h) For each request to the Commission to review an exemption application on an expedited basis, a fee of \$350.	14
For each offering memorandum filed under Local Rule 45-501 – Prospectus and Registration Exemptions or National Instrument 45-106 - Prospectus and Registration Exemptions, a fee of \$350.	15
For each report of an exempt distribution filed under Local Rule 45-501 – Prospectus and Registration Exemptions or National Instrument 45-106 - Prospectus and Registration Exemptions, a fee of \$100.	18
For each rights offering circular filed under National Instrument 45-101- Rights Offerings, a fee of \$350.	20
a) For each take-over bid or issuer bid circular, a fee of \$350.	17
b) For each directors' circular, individual director's or officer's circular filed, a fee of \$100; and	18
c) For each notice of change or variation in respect of a take-over bid circular or issuer bid circular filed, a fee of \$100.	19
For each document filed outside the prescribed time period, an additional fee of \$100.	22

**For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Help Desk at 1-800-219-5381.**

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