

SEDAR Subscriber Update January 6, 2005

Code Update (Version 007.001.020)

A SEDAR code update is scheduled for Monday, January 10, 2005. Its size is approximately 1.5 MB and should take approximately 2 minutes to download using a 56K modem.

You are encouraged to obtain the code update as soon as possible on or after January 10, 2005 by following these procedures:

1. Start the SEDAR program;
2. Select File menu; and
3. From the File menu, select Receive items from SEDAR server.

This method will help make sure that the application is updated and ready for your use before you actually have to perform any business functions.

This code update will bring the SEDAR client application up to Version 007.001.020.

Please be patient and **allow the download to complete before proceeding**. Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update:

1. Click the Start button located at the bottom left corner of the screen;
2. Select Programs; and
3. From the Program menu, select SEDAR and then select Code Update.

Summary of Code Update Changes

1. Reduction of the SEDAR Annual Filing Service Charge for Mutual Fund Issuers

The annual filing service charge for mutual fund issuers has been reduced, effective January 1, 2005. This reduced fee for continuous disclosure filings made in 2005 will be charged when it files its annual financial statements. For more information, please refer to the SEDAR Subscriber Update dated November 5, 2004.

For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Help Desk at 1-800-219-5381.
