

SEDAR® Subscriber Update

March 2, 2006

Code Update (Version 008.002.000)

A SEDAR code update is scheduled for Monday, March 6, 2006.

You are encouraged to obtain the code update as soon as possible on or after March 6, 2006 by following these procedures:

1. Start the SEDAR program;
2. Select File menu; and
3. From the File menu, select Receive items from SEDAR server.

This method will help make sure that the application is updated and ready for your use before you actually have to perform any business functions.

This code update will bring the SEDAR client application up to Version 008.002.000.

Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update:

1. Click the Start button located at the bottom left corner of the screen;
2. Select Programs; and
3. From the Program menu, select SEDAR and then select Code Update.

Summary of Code Update Changes

On December 30, 2005, Canada's securities regulators adopted a new rule, National Instrument 44-101 *Short Form Prospectus Distributions* (NI 44-101). NI 44-101 modifies the qualification, disclosure and other requirements of the short form prospectus system so that this prospectus system can build on and be more consistent with recent developments and initiatives of the CSA.

1. NI 44-101 Notice of Intent

Section 2.8(1) of NI 44-101 requires issuers to file a one-time notice of intention to be qualified to file a short form prospectus (notice of intent) at least 10 business days prior to filing its first preliminary short form prospectus under NI 44-101. A new filing type "NI 44-101 Notice of Intent" (Other Issuers/ Securities Offerings) is now on SEDAR and issuers should file their notice of intent using the subtype "NI 44-101 Notice of Intent to Qualify" under the new filing type. Once filed, the issuer's profile will be updated to indicate "Yes" in the new "Short Form Prospectus Issuer" field on the Issuer Details tab. An issuer that no longer intends to participate in the short form regime is required to file a one-time withdrawal notice using the subtype "NI 44-101 Withdrawal Notice" under the new filing type.

Since the issuers that were included on the published list of December 9, 2005 have been grandfathered into the new regime, those issuers are not required to file the notice of intent under this new filing type.

Issuers that have filed their “Notice of Intent to Qualify – NI 44-101” using the filing type “Other Filings” during the interim period January 1 – March 2, 2006 are deemed to have satisfied the notice requirement under the new regime, and as such, are not required to file the notice of intent again under the new filing type. They will have their profile updated automatically.

Issuers that were grandfathered after the list of grandfathered issuers was published in the CSA Notice 44-302 on December 16, 2005, and issuers omitted from the grandfathered list will be available in CSA Notice 44-303 to be published on March 10, 2006.

IMPORTANT: Issuer profiles must be refreshed to update your local copy with this new short form prospectus issuer information. Projects with an outdated profile cannot be submitted, as the profile copy does not match the official profile on the SEDAR server.

2. Filing Annual Information Forms (NI 51-102) and (NI 81-106) in SEDAR

With the implementation of NI 44-101, the filing types “Annual Information Form (NI 51-102)” and “Annual Information Form (NI 81-106)” have been amended to include a dual fee scenario. Those issuers that have elected to participate in the new Short Form Prospectus regime and have filed their NI 44-101 notice of intent (or have been grandfathered) will be required to pay the CDS filing fee of \$2,655 (plus applicable taxes) when they file their Annual Information Form. Those issuers that have not filed a notice of intent will continue to pay the CDS filing fee of \$455 (plus applicable taxes).

Please note that only the Annual Information Form should be filed under these filing types since any document filed, such as personal information forms, would be made public automatically.

3. Deleted filing type

The “Annual Information Form (NI 44-101)” filing type (Other Issuers/ Securities Offerings) has been deleted as a result of NI 44-101.

4. New filing and document types

The following filing type has been added as a result of NI 44-101 to the Other Issuers/Securities Offerings/General folder:

- NI 44-101 Notice of Intent

The following filing type has been added to the Other Issuers/Continuous Disclosure/General folder:

- Code of Conduct

The following document type has been added to the “Annual Financial Statement” and “Interim Financial Statement” filing types (Other Issuers/Continuous Disclosure/General folder):

- Financial statements of operating entity

The following document types have been added to the “Annual Certificates” and “Interim Certificates” filing types (Other Issuers/Continuous Disclosure/General folder):

- Cover letter
- Letter concerning the addition of a recipient agency
- Other

5. Changes to the Autorité des marchés financiers Fee Description

Changes to the Autorité des marchés financiers fee schedule, regarding removal of the temporary 15% fee reduction effective since March 1, 2003, will be reflected in SEDAR.

6. Adobe Acrobat 7.0; PDF versions 1.5 and 1.6

SEDAR will now allow filers to submit PDF documents that were created using the Adobe Acrobat Exchange 7.0 software that save documents as PDF versions 1.5 or 1.6.

7. SEDAR.com - Subscriber Information

An updated list of CDS and recipient agency filing fees and a list of all SEDAR filing types and associated document types will be available as of Monday, March 6, 2006 on our Web site www.sedar.com/sedar/sedar_en.htm.

TMP Filings

All filings that have been saved but not submitted (shown as TMP on your Filing Management screen) should be either submitted by Friday, March 3, 2006 or deleted. To delete any TMP filings, highlight the project and select File/ Remove Unsubmitted Filing(s).

For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Help Desk at 1-800-219-5381.