

SEDAR® Subscriber Update

December 19, 2012

Code Update (Version 008.021.000)

A SEDAR code update is scheduled for Wednesday, January 2, 2013.

You are encouraged to obtain the code update as soon as possible on or after January 2, 2013 by following these procedures:

1. Start the SEDAR program;
2. Select File menu; and
3. From the File menu, select Receive items from SEDAR server.

This method will help make sure that the application is updated and ready for your use before you actually have to perform any business functions.

This code update will bring the SEDAR client application up to Version 008.021.000.

Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update:

1. Click the Start button located at the bottom left corner of the screen;
2. Select Programs; and
3. From the Program menu, select SEDAR and then select Code Update.

TMP Filings

All filings that have been saved but not submitted (shown as TMP on your Filing Management screen) should be either submitted by Monday, December 31, 2012 or deleted. To delete any TMP filings, highlight the project and select File/ Remove Unsubmitted Filing(s).

Summary of Code Update Changes

1. Commission Fee Description Changes

Adjustment to AMF fees

On January 1, 2013, the Autorité des marchés financiers (AMF) will adjust by 2.48% certain fees payable, in particular under the Securities Act.

This adjustment is related to the passage into law on June 11, 2010 of An Act to implement certain provisions of the Budget Speech of 30 March 2010, reduce the debt and return to a balanced budget in 2013-2014. This Act amends the Financial Administration Act, with the result that fees collected by the AMF will now be adjusted by operation of law on January 1 of each year.

For the new fee amounts, please consult section 1.1 of the AMF Bulletin dated December 13, 2012 (Vol. 9, N° 50), available on the AMF website at www.lautorite.qc.ca (in French only). As of January 1, 2013, you may also refer to Chapter II of Title VI of the Securities Regulation for fees payable which is available on the AMF website, and to the SEDAR Regulatory Fee Guide, which is available on the website of the Canadian Securities Administrators.

2. QST

Effective January 1, 2013, taxable goods and services are subject to QST at the new rate of 9.975% (previously 9.5%).

The new QST rate will be applied to the selling price excluding GST.

For those subscribers that have "Québec" as the province indicated on their User Information screen, the new rate will be applied on all CDS INC. filing fees filed after January 1, 2013. TSXV filing fees on SEDAR will also be subject to the new rate.

3. 2013 Statutory Holidays

Below is the listing of 2013 Statutory Holidays and the availability of the SEDAR server.

STATUTORY HOLIDAY	DATE OF HOLIDAY	SEDAR SERVER AVAILABILITY
New Years Day	January 1 st	Not Available
Family Day	February 18 th	Available
Good Friday	March 29 th	Not Available
Victoria Day	May 20 th	Not Available
St-Jean Baptiste Day	June 24 th	Available
Canada Day	July 1 st	Not Available
August Holiday	August 5 th	Available
Labour Day	September 2 nd	Not Available
Thanksgiving	October 14 th	Not Available
Remembrance Day	November 11 th	Available
Christmas Day	December 25 th	Not Available
Boxing Day	December 26 th	Not Available

For more information, please contact your local SEDAR Relationship Manager or the CDS INC. Technical Services Desk at 1-800-219-5381.

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