

SEDAR® Subscriber Update

June 29, 2006

Code Update (Version 008.002.003)

A SEDAR code update is scheduled for Tuesday, July 04, 2006.

You are encouraged to obtain the code update as soon as possible on or after July 04, 2006 by following these procedures:

1. Start the SEDAR program;
2. Select File menu; and
3. From the File menu, select Receive items from SEDAR server.

This method will help make sure that the application is updated and ready for your use before you actually have to perform any business functions.

This code update will bring the SEDAR client application up to Version 008.002.003.

Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update:

1. Click the Start button located at the bottom left corner of the screen;
2. Select Programs; and
3. From the Program menu, select SEDAR and then select Code Update.

Summary of Code Update Changes

1. Goods and Service Tax Decrease

This code update will reduce the GST rate to 6%. The HST and QST rates will also be reduced (14% and 13.5% respectively). Applicable taxes are applied to CDS INC. and TSX Venture filing fees.

TMP Filings

All filings that have been saved but not submitted (shown as TMP on your Filing Management screen) should be either submitted by Friday, June 30, 2006 or deleted. To delete any TMP filings, highlight the project and select File/ Remove Unsubmitted Filing(s).

For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Help Desk at 1-800-219-5381.

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