

SEDAR[®] SUBSCRIBER UPDATE

March 31, 1999

CODE UPDATE

Please be advised that a SEDAR Code Update is going to occur on Monday, April 12, 1999. The entire Code Update is approximately 1.6MB in size and should take less than 15 minutes to download using a 14.4 modem.

The SEDAR program will automatically detect and download the code update when you try to access the SEDAR server. Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update.



















Windows 3.1 and 3.11 Users: Double click the Code Update icon in the SEDAR program group

Windows 95/NT4.0 Users:

1. Click the Start button located at the bottom left corner of the screen
2. Select programs
3. From the Program menu, select SEDAR and then select Code Update

Please note that this code update will bring the SEDAR client application up to version 005.005.000.

The code update will include:

1. The latest Anti-Virus signature files
2. Updated and additional filing types and document types to accommodate planned and implemented VSE policy changes.
 - A new filing type: **Short Form Offering Document** will be added. The available document types are listed below:
 -  **Short Form Offering Document**
 -  **Cover letter**
 -  **Short form offering document**
 -  **Agency agreement**
 -  **Amendment documents**
 -  **Purchaser list**
 -  **Other**
 - The existing filing type, PLAC Application (Pre-Listing Advisory Committee) (VSE), will be renamed to **PAS/PLAC Application (VSE)** and the term PLAC used in all other document types in SEDAR will be renamed to PAS/PLAC.
 - New document types will be added to the Acquisition/Disposition of Assets - Share Transactions (VSE, ASE) filing type under their respective subtypes:
 -  Major Transactions (VSE)
 -  **Escrow agreement**
 -  Minor Transactions (VSE)
 -  **Request to Reset Share Limit for Expedited Filings**
 -  VCP Qualifying Transactions (VSE)
 -  **Fairness opinion**
 -  **Corporate placee registration form**
 - New document types will be added to the Private Placement filing type and they will appear under the subheading as follows:
 -  Market Centre Documents and Forms
 -  **Corporate placee registration form**
 -  **Expedited private placement filing form**
 -  **Request to reset share limit for expedited filings**

- A new document type **Escrow agreement** will be added to the Shares for Debt (VSE) filing type under the Material Contracts and Reports subheading.
 - New document types will be added to the Acquisition / Disposition of Assets - Non-Share Transactions (VSE, ASE) filing type under their respective subtypes:
 - 📁 Major Transactions (VSE)
 - 📄 **Escrow agreement**
 - 📁 VCP Qualifying Transactions (VSE)
 - 📄 **Fairness opinion**
 - 📄 **Corporate placee registration form**
3. The French description of the Share Option Plan document type that appears in several filing types – New Company Listing or Quotation, Exchange of Securities - Amalgamation or Reorganization, Stock Option/ Share Purchase Plan Arrangement and Reclassification or Redesignation of Shares – will change to **Régime d'options d'achat d'actions**.

WINDOWS 3.1/3.11

You are reminded that in CSA Notice 13-303 dated December 11, 1998, the CSA announced that effective April 30, 1999, Windows 3.1/3.11 will no longer be supported operating systems for the SEDAR Filer Software. Subscribers upgrading from Windows 3.1/3.11 are required to de-install the NTS software (the TCP Pro) as outlined in section 6 of the SEDAR Installation Guide. Until Release 6.0, the SEDAR Help Desk will continue to use reasonable efforts to support any subscribers still using Windows 3.1/3.11 and the NTS software, however no support will be available from the NTS software vendor after April 30, 1999. Full support for Windows 98 is anticipated to be provided at the time of Release 6.0. Until such time, the SEDAR Help Desk will continue to make reasonable efforts to support subscribers already on Windows 98.

SEDAR SERVICES

The results of our 1998 SEDAR Survey revealed a tremendous number of subscribers wanting CDS INC. to supply all documentation (Installation Guide, User Guides and Filer Manual) on CD-ROM, as well as, using the medium of Internet e-mail to issue SEDAR subscriber updates.

In responding to customer requests and as an ongoing process of ensuring that we continue to upgrade and deliver our services in an efficient and up-to-date manner to our Subscribers, we are asking you to please complete, sign and return the attached SEDAR Subscriber Input Form by fax **on or before April 12, 1999. If we do not receive the SEDAR Subscriber Input Form we will assume you have CD-ROM reading capability.**

With this information we can further investigate these services to ensure that we better service you, our subscriber. We hope to incorporate these new services with the new release of SEDAR that is planned to be distributed this summer.

PROVINCIAL & FEDERAL TAXES ARE NOT APPLICABLE TO CSA FILING FEES

In order to facilitate the payment of exchange specific fees and the related applicable taxes, new fee schedules, including a tax column, were implemented with SEDAR Release 5.0. As a result, the new tax column also appears next to the electronic commission fee schedules.

Please note that Provincial and Federal taxes are NOT applicable to CSA filing fees and should not be paid when filing fees are submitted to the securities regulatory authorities through SEDAR. The tax column, appearing inappropriately for CSA fees, will be removed in the next release of SEDAR.

SEDAR® SUBSCRIBER INPUT FORM

Please ensure this Form is completed, signed and returned to CDS INC. by fax on or before **April 12, 1999**.

TO: CDS INC.
Attention: Maria DeVuono
FAX #: (416) 365-9194

SUBSCRIBER INFORMATION

Legal Name of Subscriber: _____

Name of Principal Contact : _____

1. Subscriber Updates

We have an active Internet e-mail address. If CDS implements the service of sending Subscriber Updates by Internet e-mail, we agree to have SEDAR subscriber updates sent to us at:

E-mail address: _____

Name of addressee: _____

2. Distribution of SEDAR releases and documentation

We are/Will be CD-ROM capable and are able to receive the SEDAR software and all SEDAR documentation on CD-ROM.

Yes

No

If you are not CD-ROM capable, due to the size of changes related to Release 6.0, the expected number of SEDAR diskettes for installation will be 16.

If we have more than one license to use the SEDAR software, we agree that we require only one copy of the SEDAR software and documentation distributed to us (rather than one set for each license).

Yes

No

Signature of Principal Contact: _____

Date: _____, 1999

Print Name of Principal Contact: _____