

SEDAR[®] SUBSCRIBER UPDATE

July 22, 1999

CODE UPDATE

Please be advised that a SEDAR Code Update is going to occur on Tuesday, August 3, 1999. The entire Code Update is approximately 1.5MB in size and should take less than 15 minutes to download using a 14.4 modem.

The SEDAR program will automatically detect and download the code update when you try to access the SEDAR server. Once the code update has been downloaded, close the SEDAR program and follow the instructions below to execute the code update.

Windows 95/NT4.0 Users:

1. Click the Start button located at the bottom left corner of the screen
2. Select programs
3. From the Program menu, select SEDAR and then select Code Update

Please note that this code update will bring the SEDAR client application up to version 005.006.000

The code update will include:

1. The latest Anti-Virus signature files
2. New Brunswick fee schedule changes resulting from the amendment of the New Brunswick Securities Act, in effect since April 1, 1999
3. Winnipeg Stock Exchange fee schedule changes
4. Ontario Securities Commission fee schedule changes

NEW RELEASE DATE FOR VERSION 6.0 OF THE SEDAR FILER SOFTWARE

The Canadian Securities Administrators (the "CSA") have been in the process of making certain amendments to National Instrument 13-101 - System for Electronic Document Analysis and Retrieval (SEDAR) and the SEDAR Filer Manual: Standards, Procedures and Guidelines for Electronic Filing with the Canadian Securities Administrators (the "SEDAR Filer Manual"). These amendments, which remain subject to certain approvals, include a requirement that all electronic filings via the SEDAR system be made in Portable Document Format or PDF. The adoption of the PDF filing requirements is being facilitated by the release of a new version (Version 6.0) of the SEDAR Filer Software which was previously expected to be implemented on August 2, 1999.

The CSA wish to advise electronic filers that the testing of Version 6.0 of the SEDAR Filer Software has not yet been completed and, accordingly, a decision has been made to delay the release of Version 6.0. The new target implementation date is September 7, 1999. As a consequence, the requirement that electronic filers file all documents exclusively in PDF format will not become effective until the release of Version 6.0. A new version of the SEDAR Filer Manual will be delivered to subscribers along with the R6 software package prior to the implementation of the new software release.

For technical support please call the SEDAR Helpdesk at 1-800-219-5381. For non-technical support please contact your Customer Support Representative.